

Explanation of Benefits Offered – Retirement Options

403(b) Tax Shelter Annuity Plan

The 403(b) Tax Shelter Annuity Plan is an optional retirement savings program that provides employees the opportunity to make pre-tax contributions to a tax shelter annuity (TSA). Eligible employees may defer up to \$17,500 annually for the year 2014. Eligible employees over age 50 may contribute an additional \$5,000 into a TSA. No taxes are paid on the contributions or earnings until the employee withdraws the funds.

Enrollment

STEP 1: Contact the vendor of your choice. Please note that you may enroll in the 403(b) plan at any time throughout the calendar year.

STEP 2: Meet with a representative to determine your investment strategy and complete their paper enrollment process. The 403(b) investment provider will notify DCPS of your payroll contribution (bi-weekly deduction).

Note: Enrollment selections made through PeopleSoft without a paper enrollment form will not be honored and the money will be deducted and held in escrow. Following the escrow-waiting period, the funds will be returned to you and taxed as income.

2014 APPROVED 401(a), 457 and 403(b) VENDORS FOR DCPS EMPLOYEES

AXA Equitable	403(b)	Lakeisha Wilson Mark Toia John Anderson Elliott Grabill Wesley Coxwell Dallas Disbro Tyler Tisdell	703.205.0340 703.205.0346 / 323.841.2007 Cell 703.207.2790/ 202.577.1577 Cell 703.205.0355/ 646.573.5642 Cell 423.227.2599 704.975.1925 703.205.0368
Commonwealth (The Felder Group)	403(b) Mutual Fund	Demetrius Felder	240-508-2469 /301.576.8685 Fax
ING Financial	403(b)	Donald Byrd Bruce Rome Keith Serrano Jeffrey Wheeler Jennifer Holmes	202.829.4415/ 301.257.9529 Cell 703.449.2916 301.292.2423/ 240.605.6917 Cell 703.405.7880 703.449.2953
Lincoln Financial	403(b)	Nancy Hendershot Ray Stanley Bobby Watson, Sr. Bobby Watson, Jr.	All representatives can be reached on: 301.987.7211 or 800.242.1421
MetLife (Travelers)	403(b)	Berhane Kassahun Iris Lavigne	443.285.0955 or 800.446.1615 703.597.5625
New York Life	403(b)	Nigel Black Clyde Blassengale, Sr. Darryl Marshall Allen Randle S. G. Turley	410.627.8381 202.957.3971 Cell 301.581.4142 Office 301.214.6600 301.214.4277
Valic	403(b)	Lisa Friedman Mark Maggio	443-847-1862 Cell 800.892.5558 ext. 88424
ING Financial	401(a)/457		866.772.4012